

## **Agreement with the Broker**

Terms & Conditions agreed with the clients are mentioned in Standard Account Opening Form (SAOF). SAOF can be downloaded from the following link:  
<http://www.growthsecurities.com.pk/openingform.html>

## **Trading Limits & Margin Requirements**

The Account Holder(s) hereby undertakes to deposit and maintain 30% margin against his/her/their outstanding trades/exposure for the purpose of trading in his/her/their account.

All cash based clients are required to submit 100% margin against the position taken by them.

All leverage clients are required to maintain the margin requirements, based on the applicable credit risk assessment methodology, and the assigned policy to the respective client.

In the event that the Account Holder(s) fail(s) to deposit additional cash or securities as margin within one business day of the margin call (in writing), the Broker shall have absolute discretion to and, without further notice to Account Holder(s), liquidate the Account Holder(s) outstanding positions, including the securities purchased and carried in such account, so that the margin is maintained at the required level.

- **Initial Margins**  
Also called pre trade margins, represent the amount of money the client has to deposit in their account, before placing any order in their account.
- **Maintenance Margins**  
The amount of cash and collaterals margins that a client has to maintain before placement of any order in their account
- **Other Applicable Margins**  
The clients other than leveraged clients are required to maintain 100% cash margins in their account before placement of any order in their account.
- **Margin Call**  
Margin call is sent to clients when the clients breach the threshold margins percentage allocated to them.

## **Placement and Execution of Clients Order**

All orders received telephonically and placed on Trading System shall be supported by recording on dedicated telephonic lines, preferably connected with a computerized taping system so as the orders could possibly be sorted on UIN basis and made user friendly.

Placement of order is also being carried out by such clients via their trader or via online trading system by clients themselves and execution of the placed order is completed when the rate at which such order is placed is being filled.

## **Mode and Timing of Reporting of Trade Confirmation**

Acceptable mode of communication between the Account Holder(s) and the Broker shall be through letter (courier/registered post/fax/E-mail) or by hand subject to receipt/acknowledgment within 24 hours of the execution of such transaction through any previously agreed mode of communication as specified in the SAOF. The onus of proving that the e-mail has been received by the recipient shall be on the sender sending the e-mail. Confirmation of orders to clients made through fax or e-mail will have a time record.